

Episcopal Diocese of Rhode Island

OPERATING INCOME GUIDELINES

The income subject to Congregational Support will be the total from the Supplemental Operating Income Form

Operating Revenue Includes

Line 1 Plate Income

- All unpledged and unrestricted offerings.
- All loose offerings at services.
- All seasonal offerings, such as Easter, Christmas, etc.

Line 1 Pledge Payments

- All payments made on pledges to the congregation.
- All recurring check payments from a person who has made no specific pledge.
- All amounts designated for general parish expenses, such as flowers & heating oil offerings.
- All prepaid pledges received in the current year.
- All payments made to complete payment on the previous year's pledge.

Line 1 Regular Support

- All offerings from people attending Church School.
- All amounts donated by an organization within the parish for the general operation of the parish.
- All amounts paid directly by the organization within the parish for the general operation of the parish.

Line 2 Money from Investments

- Any withdrawals from Endowments/Investments used by the congregation for general operating purposes.
- Dividends and interest received that are used for parish operating expenses.
- Dividends and interest received in funds the donor designated for parish operating expenses.
- Dividends and interest received from any fund designated by vestry action for operating purposes.

Line 3 Other Income

- Donations made in memory of a person which can be used by the parish for general operating purposes.
- The net rental income from property. *Note: Only known direct expenses can be deducted from the rental income – no estimated expenses.*
- The net income from fundraising events, such as fairs, bazaars, etc.
- Net income from the sale of objects donated to or owned by the parish, such as works of art, etc.
- The net proceeds from sale of a donation of marketable securities (stock).
- Grants for operating purposes from non-church and non-Diocesan sources.
- Any other income that can be used by the vestry for any operating purpose as the vestry chooses.

Line 4

- The principal of all unrestricted bequests, specifically mean gifts by will or trust after the death of a donor used for operating purposes.

DEDUCTION FROM OPERATING INCOME

There is one deduction from operating income approved by the Diocesan Council.

The Basic \$30,000 deduction

- Each congregation can deduct \$30,000 from operating income.